

CHAPTER 236

BONDED WAREHOUSES

S. F. 100

AN ACT to amend section five hundred forty-three point thirteen (543.13), Code 1950, relating to bonded warehouses for agricultural products.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Section five hundred forty-three point thirteen
- 2 (543.13), Code 1950, is amended by striking from line two (2) the
- 3 reference, "543.10" and inserting in lieu thereof the following:
- 4 "543.12".

Approved March 17, 1953.

CHAPTER 237

BULK GRAIN STORAGE

S. F. 127

AN ACT amending section five hundred forty-three point seventeen (543.17), Code 1950, relating to the acceptance of bulk grain for purposes other than storage.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Section five hundred forty-three point seventeen
- 2 (543.17), Code 1950, is amended by inserting therein following the
- 3 "period" immediately after the word "therefor" and appearing in
- 4 line twenty-three (23) the following:
- 5 "Any grain, which has been received at any bonded warehouse and
- 6 for which the actual sale price is not fixed and payment made therefor
- 7 within ten (10) days after the receipt of said grain, is construed to be
- 8 grain held in storage within the meaning of the Iowa Bonded Ware-
- 9 house Law and warehouse receipts shall be issued therefor not later
- 10 than the tenth (10th) day after the receipt thereof."

Approved March 26, 1953.

CHAPTER 238

LOCAL WAREHOUSE BOARDS

H. F. 149

An Act to amend section five hundred forty-four point sixteen (544.16), Code 1950, relating to funds of local warehouse boards.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Section five hundred forty-four point sixteen (544.16),
- 2 Code 1950, is hereby repealed, and the following section substituted in
- 3 lieu thereof:
- 4 "Funds remaining in the treasury of the local warehouse board on
- 5 December 31, 1950, shall be distributed by the said board to the boys

6 and girls 4-H clubs of the county in which the board is situated under
 7 such procedure as may be approved by the secretary of agriculture.
 8 "Funds turned over to the secretary of agriculture as trustee shall
 9 be distributed to the county organization of 4-H clubs of the counties
 10 from which such funds were received. The funds due each county
 11 shall be distributed to the boys and girls 4-H clubs equally."

Approved April 7, 1953.

CHAPTER 239

LICENSING AUCTION SALES

H. F. 27

AN ACT to require a license for the sale by auction of new merchandise at places outside of cities and towns, or within any city or town that has not by ordinance provided for the licensing of auction sales under the provisions of section three hundred sixty-eight point six (368.6), Code 1950, and providing for the filing of application for such license, the filing of a bond and submission of inventory, fixing the amount of license fee and providing for the payment thereof, and the issuing of license by the board of supervisors, and requiring a report of sale and providing penalties for violation thereof.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. It shall be unlawful for any person, firm or corpora-
 2 tion to sell, dispose of, or offer for sale at public auction at any place
 3 outside the limits of any city or town in the state of Iowa, or within
 4 the limits of any city or town in the state of Iowa that has not by
 5 ordinance enacted pursuant to the provisions of section three hun-
 6 dred sixty-eight point six (368.6), Code 1950, provided for the licens-
 7 ing of sales by auction, any new merchandise, unless such person,
 8 firm or corporation and the owners of such merchandise, if it is not
 9 owned by the vendors, shall have first secured a license as herein pro-
 10 vided and shall have complied with the regulations hereinafter set
 11 forth.

1 SEC. 2. Any person, firm or corporation desiring such license shall,
 2 at least ten (10) days prior to such proposed auction sale, file with
 3 the board of supervisors of the county wherein it is proposed to hold
 4 such auction sale, an application in writing duly verified by the per-
 5 son, firm or corporation proposing to sell, dispose of or offer for sale
 6 any new merchandise at public auction, which application shall state
 7 the following facts:

8 1. The name, residence and post office address of the person, firm
 9 or corporation making the application, and if a firm or corporation,
 10 the name and address of the members of the firm or officers of the
 11 corporation, as the case may be.

12 2. The name, residence and post office address of the auctioneer
 13 who will conduct such auction sale.

14 3. A detailed inventory and description of all such new merchan-
 15 dise to be offered for sale at such auction which inventory shall set
 16 forth the cost to the applicant of the several items contained in such
 17 inventory.